Greek Village Update Buildings and Property Committee Board of Trustees September 20, 2007

The transition from Greek Court to Greek Village will provide ground lease opportunities for organizations to construct new chapter-owned houses. A total of twenty building lots will be available in a phased plan that will remove existing University-owned houses. This project will replace aging infrastructure and provide new amenities for the NC State Greek community.

Phase 1 includes four building lots. All four lots are committed. The following chapters have submitted letters of intent and deposits for these lots:

Sigma Nu Sigma Phi Epsilon Kappa Sigma Pi Kappa Alpha

Stewart Engineering of Raleigh began Greek Village infrastructure design in May 2007. They have surveyed the entire property and are designing infrastructure for the project. The tentative project schedule is:

January/February 2008- Bid infrastructure work April 2008- Start infrastructure construction July 2008- Phase 1 lots available for chapter house construction August 2009- Phase 1 houses open

The NC State Foundation has provided fund-raising assistance to Greek alumni for their chapter houses in Greek Village. Several organizations have established accounts with the Foundation. In addition to the groups in Phase 1, Sigma Alpha Epsilon and Delta Gamma have established accounts for houses in future phases.

Staff members from Greek Life, Legal Affairs and Real Estate are meeting regularly with Greek alumni representatives to resolve outstanding issues with the ground lease and infrastructure design. The ground lease should be finalized by September 27th.

University Housing is working with a planning consultant to develop concepts for a townhouse project in Greek Village. The townhouses will be offered to small organizations and individuals whose chapters do not have houses in Greek Village.

Project contacts:

Tim Luckadoo, Associate Vice Chancellor for Student Affairs John Mountz, Director of Greek Life Shelly Brown Dobek, Associate Director of Greek Life